SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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| 1. Name and Addres <u>NOLEN NOR</u> | 1 0 | * | 2. Issuer Name and Ticker or Trading Symbol KIRBY CORP [KEX] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner | | | | | |
|-------------------------------------|------------|----------|--|--|-----------------------------------|----------------|--|--|--|
| | | | | х | Officer (give title | Other (specify | | | |
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) | Λ | below) | below) | | | |
| 55 WAUGH DRIVE | | | 11/03/2009 | | Executive Vice President | | | | |
| SUITE 1000 | | | | | | | | | |
| | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | Individual or Joint/Group Filing (Check Applicable Line) | | | | | |
| (Street) HOUSTON, TX | V 1 | 77007 | | X | Form filed by One Repo | orting Person | | | |
| HOUSTON, 1X | XI | //00/ | | | Form filed by More than Person | One Reporting | | | |
| (City) | (State) | (Zip) | | | | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| | | | • | | - | | - | | | |
|---|--|---|---|--|--------|---------------------|--------------|---|---|---|
| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership |
| | | | Code V | | Amount | (A) or (D) Price | | Transaction(s) (Instr. 3 and 4) | | (Instr. 4) |
| Common Stock, par value \$.10 per share | 11/03/2009 | | М | | 5,534 | Α | \$22.045 | 58,010 | D | |
| Common Stock, par value \$.10 per share | 11/03/2009 | | S | | 5,534 | D | \$32.8128(1) | 52,476 | D | |
| Common Stock, par value \$.10 per share | 11/03/2009 | | S | | 11,068 | D | \$33.0335 | 41,408 | D | |
| Common Stock, par value \$.10 per share | 11/04/2009 | | М | | 11,068 | A | \$27.6025 | 52,476 | D | |
| Common Stock, par value \$.10 per share | | | | | | | | 2,551 | Ι | 401(k) Stock |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | of Deri Seco Acq (A) o Disp of (E | umber vative urities uired or oosed o) (Instr. and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|--|---|------------------------------|---|---|--|--|--------------------|---|--|---|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Employee Stock Option (Right to Buy) | \$22.045 | 11/03/2009 | | М | | | 5,534 | 03/02/2008 | 03/02/2010 | Common Stock | 5,534 | \$22.045 | 49,081 | D | |
| Employee Stock Option (Right to Buy) | \$27.6025 | 11/03/2009 | | М | | | 11,068 | 02/15/2009 | 02/15/2011 | Common Stock | 11,068 | \$27.6025 | 38,013 | D | |

Explanation of Responses:

1. The reported price is the weighted average purchase price. The purchases were made at prices ranging from \$32.8051 to \$32.8229 per share. The reporting person will provide, upon the request by the Commission staff, the issuer or a stockholder of the issuer, full information regarding the number of shares purchased at each separate price.

Remarks:

<u>G. Stephen Holcomb, Agent</u> and Attorney-in-Fact

11/05/2009

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.