

**KIRBY CORPORATION**  
**Reconciliation of GAAP Net Earnings Attributable to Kirby to Non-GAAP Adjusted EBITDA**

	<u>2024-Q1 YTD</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
(\$ in millions)												
Net earnings (loss) attributable to Kirby	\$ 70.1	\$ 222.9	\$ 122.3	\$ (247.0)	\$ (272.5)	\$ 142.4	\$ 78.5	\$ 313.2	\$ 141.4	\$ 226.7	\$ 282.0	\$ 253.1
Interest expense	13.2	52.0	44.6	42.5	48.7	56.0	46.9	21.5	17.7	18.8	21.5	27.9
Provision (benefit) for taxes on income	21.7	71.2	42.2	(43.8)	(189.8)	46.8	35.0	(240.8)	85.0	133.7	169.8	152.3
Impairment of long-lived assets	-	-	-	121.7	165.3	-	82.7	105.7	-	-	-	-
Impairment of goodwill	-	-	-	219.0	388.0	-	2.7	-	-	-	-	-
Depreciation and amortization	57.6	211.2	201.4	213.7	219.9	219.6	225.0	202.8	200.9	192.2	169.3	164.4
<b>Adjusted EBITDA, Non-GAAP</b>	<b>\$ 162.6</b>	<b>\$ 557.3</b>	<b>\$ 410.5</b>	<b>\$ 306.1</b>	<b>\$ 359.6</b>	<b>\$ 464.8</b>	<b>\$ 470.8</b>	<b>\$ 402.4</b>	<b>\$ 445.0</b>	<b>\$ 571.4</b>	<b>\$ 642.6</b>	<b>\$ 597.7</b>