FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washii

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

ngton, D.C. 20549	OMB APF

OMB APPROVAL									
OMB Number:	3235-0287								
Estimated average burden									
hours per respo									

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* <u>Ivey William G.</u>						2. Issuer Name and Ticker or Trading Symbol KIRBY CORP [KEX]									all applic Directo	nship of Reporting I applicable) Director Officer (give title		on(s) to Issi 10% Ov Other (s	vner
(Last) (First) (Middle) 55 WAUGH DRIVE SUITE 1000						3. Date of Earliest Transaction (Month/Day/Year) 02/06/2017									X Officer (give title Officer (speed below) below) President-Marine Transportatio				
(Street) HOUSTON TX 77007					_ 4. l	4. If Amendment, Date of Original Filed (Month/Day/Year)									Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(St		(Zip)																
		Tab	le I - N	lon-Deri	vativ	e Sec	curitie	s A	cquire	ed, D	isposed o	f, or B	enefic	cially	Owned	l			
1. Title of Security (Instr. 3) 2. Transactio Date (Month/Day/Y				Execution Date,		,		ransaction Disposed Of (D) (II			Acquired (A) or D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported		: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership		
					Code	v	Amount	(A) or (D)	Price		Transac (Instr. 3	ction(s)			(Instr. 4)				
Common Stock, par value \$.10 per share 0				02/06/2	2017				A		5,840	A	\$0	.00	23	3,888		D	
Common Stock, par value \$.10 per share 02			02/08/2	:017				S		2,000	D	\$67.8	241 ⁽²⁾ 21		,888		D		
Common Stock, par value \$.10 per share														6,	6,980			401K Plan	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	Date (Month/Day/Year) if	Executi if any	xecution Date, any		4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Exerc tion Da h/Day/Y		7. Title and Amount of Securities Underlying Derivative Securi (Instr. 3 and 4)		S (I	. Price of erivative ecurity nstr. 5)		e (s i lly i	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercis	sable	Expiration Date	Title	Amo or Num of Shai	nber					
Employee Stock Option (Right to	\$68.5	02/06/2017			A		9,687		02/06/2	2020 ⁽¹⁾	02/06/2024	Commo Stock	ⁿ 9,6	87	\$0	9,687		D	

Explanation of Responses:

- $1. \ Option\ is\ exercisable\ 33\%\ after\ one\ year,\ 67\%\ after\ two\ years\ and\ 100\%\ after\ three\ years\ from\ date\ of\ grant.$
- 2. The reported price is the weighted average sales price. The sales were at prices ranging from \$67.65 to \$67.90 per share. The reporting person will provide, upon request by the commission staff, full information regarding the number of shares sold at each separate price.

Ronald A. Dragg, Agent and Attorney-in-Fact

02/08/2017

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.