



KIRBY CORPORATION

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FOR IMMEDIATE RELEASE

**KIRBY CORPORATION SIGNS AGREEMENT TO PURCHASE
CGBM'S INLAND TANK BARGE FLEET**

Houston, Texas (November 12, 2018) – Kirby Corporation ("Kirby") (NYSE: KEX) today announced the signing of an agreement to acquire substantially all of CGBM 100, LLC's ("CGBM") inland marine tank barge fleet for an undisclosed amount.

Under the terms of the agreement, Kirby will acquire 27 of CGBM's 10,000 barrel inland marine tank barges which have a total capacity of approximately 270,000 barrels. The closing of the acquisition is expected to occur in the 2018 fourth quarter and is subject to customary closing conditions.

Kirby Corporation, based in Houston, Texas, is the nation's largest domestic tank barge operator transporting bulk liquid products throughout the Mississippi River System, on the Gulf Intracoastal Waterway, coastwise along all three United States coasts, and in Alaska and Hawaii. Kirby transports petrochemicals, black oil, refined petroleum products and agricultural chemicals by tank barge. In addition, Kirby participates in the transportation of dry-bulk commodities in United States coastwise trade. Through the distribution and services segment, Kirby provides after-market service and parts for engines, transmissions, reduction gears, and related equipment used in oilfield services, marine, power generation, on-highway, and other industrial applications. Kirby also rents equipment including generators, forklifts, pumps, and compressors for use in a variety of industrial markets, and manufactures and remanufactures oilfield service equipment, including pressure pumping units, for land-based oilfield service customers.