FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL								
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1. Name and Address of Reporting Person* PETERKIN GEORGE A JR						2. Issuer Name and Ticker or Trading Symbol KIRBY CORP [KEX]											ationship of Reporting Person(s) to Issuer k all applicable) Director 10% Owner				
(Last) 5005 WC		rst)	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 10/25/2006											Officer (give title below)		Other (spelow)		(specify
SUITE 200 (Street) HOUSTON TX 77056					4. 11	4. If Amendment, Date of Original Filed (Month/Day/Year)										6. Indi _ine) X	,				
(City)	(St	ate)	(Zip)																		
		Tab	le I - No	n-Deriv	ative	Se	curit	ies A	cqı	uired,	Disp	osed o	f, o	r Ben	efic	ially	Owne	ed			
Date			2. Trans Date (Month		ar)	2A. Deemed Execution Date, if any (Month/Day/Year)			3. Transa Code (8)							5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount	(A) or (D) Pr		Pric	e	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)	
Common Stock, par value \$.10 per share 10/25				5/200	/2006			G	V	5,536	5	D	\$0 ⁽¹⁾		300,238(2)			D			
Common Stock, par value \$.10 per share 1				10/2	5/200	6				G	V	4,844	1	D \$0 ⁽³⁾		0(3)	295,394			D	
Common Stock, par value \$.10 per share 10/2				10/2	5/200	7/2006				G	V	5,530	5	A	A \$0		94,906(2)			I	Trusts ⁽⁴⁾
Common Stock, par value \$.10 per share																8	,000(2)		I	Wife ⁽⁵⁾	
		Ta	able II - I									sed of, onvertib					wned		,		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	Date,	4. Transactio Code (Inst 8)		r. of Perivative (Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		E (M	. Date E: xpiration Month/D: date ate xercisal	n Date		7. Title and Amount of Securities Underlying Derivative Security (Inst and 4) Amou or Numb of Title Share		ount	Der	Price of rivative curity str. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	F D O (I	0. ownership orm: lirect (D) r Indirect) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)

Explanation of Responses:

- 1. Bona fide gifts for no consideration of any kind to eight trusts of which Mr. Peterkin is the trustee and the beneficiaries are six of his grandchildren and two of the grandchildren of his wife, Nancy G. Peterkin.
- 2. These share numbers reflect the 2-for-1 stock split that was effective May 31, 2006.
- 3. Bona fide gifts for no consideration of any kind.
- 4. The shares are owned by 12 trusts of which Mr. Peterkin is the trustee and beneficiaries are six of his grandchildren, one grandnephew, two grandnieces and two of the grandchildren of his wife, Nancy G. Peterkin
- 5. Shares owned beneficially and of record by Mr. Peterkin's wife, Nancy G. Peterkin, of which Mr. Peterkin disclaims any beneficial ownership.

Remarks:

<u>G. Stephen Holcomb, Agent</u> <u>and Attorney-in-Fact</u>

11/01/2006

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.