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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL										
OMB Number:	3235-0287									
Estimated average burden										

 Estimated average burden	0.5
hours per response:	0.5

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1. Name and Address of Reporting Person [*] $\underline{PYNE \ J \ H}$			2. Issuer Name and Ticker or Trading Symbol KIRBY CORP [KEX]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
				X	Director	10% Owner			
(Last) (First) (Middle) 55 WAUGH DRIVE SUITE 1000				X	Officer (give title	Other (specify			
		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 08/03/2004		below) President	below)			
			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable					
(Street)			······································	Line)					
HOUSTON	ТХ	77007		X	Form filed by One Report	ing Person			
,					Form filed by More than One Reporting				
(City)	(State)	(Zip)			Person				

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

	· · · · · · · · · · · · · · · · · · ·													
1. Title of Security (Instr. 3)	Date Execution Date,		3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership				
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)				
Common Stock, par value \$.10 per share	08/03/2004	08/03/2004	S		4,000	D	\$38.29	110,173	D					
Common Stock, par value \$.10 per share	08/04/2004	08/04/2004	S		4,000	D	\$38.39	106,173	D					
Common Stock, par value \$.10 per share								4,404	I	401(k) Plan				

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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	1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)			Transaction of Code (Instr. Derivat		ative rities ired osed	6. Date Exerc Expiration Da (Month/Day/M	7. Title Amour Securi Underl Deriva Securi and 4)	nt of ties ying tive ty (Instr. 3	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares					

Explanation of Responses:

Remarks:

An option of Mr. Pyne's was exercised on July 06, 2004 for 5,000 shares and, of the exercise, 5,000 shares were registered in the name of his ex-wife, Kathryn W. Pyne, pursuant to a domestic relations order.

<u>G. Stephen Holcomb, Agent</u> and Attorney-in-Fact

<u>nb, Agent</u> <u>08/05/2004</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.