Instruction 1(b)

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB APPROVAL									
	OMB Number:	3235-0287								
	Estimated average burden									
ı	hours per response:	0.5								

					or Sec	tion 30(h)	of the Ir	nvestmen	t Con	npany Act	of 1940								
1. Name and Address of Reporting Person* Waterman William M.					2. Issuer Name and Ticker or Trading Symbol KIRBY CORP [KEX]							(Ch	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
<u>waterman wimam wi.</u>							-	-						X Directo	or		10% Ov	vner	
(Last) (First) (Middle) 454 CANTITOE STREET				3. Date of Earliest Transaction (Month/Day/Year) 12/31/2012											Other (s below)	specify			
					4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Ir	6. Individual or Joint/Group Filing (Check Applicable						
(Street)														Line)					
BEDFORD NY 10506												X Form filed by One Reporting Person							
													Form filed by More than One Reporting Person						
(City)	(S	tate)	(Zip)																
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3) 2. Transa Date (Month/D				Execution Date,		Transaction Dispos Code (Instr. 5)		Disposed	rities Acquired (A) ed Of (D) (Instr. 3, 4			Beneficia	ally following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
						Code	v	Amount	(A (D	or	Price	Transact	ransaction(s) nstr. 3 and 4)			(
Common Stock, par value \$.10 per share														150	,001		D		
Common Stock, par value \$.10 per share													349	349,999		I	Trust ⁽¹⁾		
		7	Table II -			curities Is, warr								Owned					
4 7141 5		0 T	1		•	_								0 Pulsa af			40	44 Natura	
1. Title of Derivative Security (Instr. 3) 3. Transaction Date Execution Date (Month/Day/Year) (Month/Day/Year) (Month/Day/Year)			Date, Transaction Code (Instr.		of Ex		. Date Exercisable and ixpiration Date Month/Day/Year)		7. Title and Am of Securities Underlying Derivative Sec (Instr. 3 and 4)		ecurity	8. Price of Derivative Security (Instr. 5)			10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			
													Amount or lumber						

Explanation of Responses:

\$61.89

1. Shares are held by a grantor retained annuity trust for the benefit of the reporting person and, following the expiration of the two-year annuity term, for the benefit of the wife of the reporting person and his two adult children.

Date

Exercisable

12/31/2012

(D)

(A)

10.000

Expiration Date

12/31/2022

Title

Common

Stock

Remarks:

Director Stock Option (Right to

> G. Stephen Holcomb, Agent and Attorney-in-fact

of Shares

10,000

\$0

** Signature of Reporting Person

Date

01/03/2013

10,000

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

12/31/2012

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Code

A

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.