SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL OMB Number

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	hours per response:	0.5
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	dress of Reporting Po DORMAN L		2. Issuer Name and Ticker or Trading Symbol <u>KIRBY CORP</u> [KEX]		tionship of Reporting Pers all applicable) Director	10% Owner		
(Last) (First) (Middle) I		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 02/15/2006	Х	Officer (give title below) President - Marine S	Other (specify below) Systems, In		
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)				
HOUMA LA 70360		70360		X	Form filed by One Reporting Person			
(City)	(State)	(Zip)	-		Form filed by More than Person	One Reporting		
		Table I - Non-Deriv	vative Securities Acquired, Disposed of, or Benefi	cially (Owned			

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount (A) o (D)		Price	Transaction(s) (Instr. 3 and 4)		(1150.4)
Common Stock, par value \$.10 per share	02/15/2006		A ⁽¹⁾		1,100	Α	\$ <mark>0</mark>	16,830	D	
Common Stock, par value \$.10 per share								1,061	Ι	401K Plan

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (Right to Buy)	\$55.205	02/15/2006		A		2,100		02/15/2009 ⁽²⁾	02/15/2011	Common Stock	2,100	\$55.205	28,108	D	

Explanation of Responses:

1. Restricted Stock awarded under the 2005 Stock and Incentive Plan for Kirby Corporation.

2. Option is exercisable 33% after one year, 67% after two years and 100% after three years from date of grant.

Remarks:

G. Stephen Holcomb, Agent and Attorney-in-Fact

02/16/2006

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.