FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* VALERIUS STEVEN P					2. Issuer Name and Ticker or Trading Symbol KIRBY CORP [KEX]											all app	olicable) ctor		Issuer Owner r (specify
(Last) (First) (Middle) 55 WAUGH DRIVE, SUITE 1000					3. Date of Earliest Transaction (Month/Day/Year) 04/30/2007										X	belov	,	belo and Marine	w)`
(Street) HOUSTON TX 77007					4. If Amendment, Date of Original Filed (Month/Day/Year)										. Indiv ine) X				
(City)	(St		Zip)																
Table I - Non-Deriva 1. Title of Security (Instr. 3) 2. Transa Date (Month/L					ction	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A)) or 5. Amount of		ount of ties cially I Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	v	Amount		(A) or (D)	Pric	e	Transa	action(s) 3 and 4)		()
Common Stock, par value \$.10 per share 04/30					/2007	2007			S		5,000	000 D		\$	39	48,104		D	
Common Stock, par value \$.10 per share																2	2,002	I	401(k) Plan
Common Stock, par value \$.10 per share														44,818		I	Wife ⁽¹⁾		
Common Stock, par value \$.10 per share																-	1,746	I	401(k) Stock- Wife ⁽²⁾
		Та	ble II - D (e								sed of, onvertib					vned			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Day	Date, T	I. Transactio Code (Insi	n of			6. Date Ex Expiration (Month/Da	n Date	•	Ame Sec Und Der Sec	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)			vative (irity : r. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)	Ownershi Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership (Instr. 4)
					Code V		۵) (۱		Date Exercisal		Expiration	Title	Amo or Num of	ber					

Explanation of Responses:

- 1. Shares owned beneficially and of record by Mr. Valerius' wife. Mr. Valerius disclaims ownership of the shares.
- 2. Shares owned beneficially and of record by Mr. Valerius' wife through the Kirby Corporation 401(k) Plan. Mr. Valerius disclaims ownership of the shares.

Remarks:

G. Stephen Holcomb, Agent and Attorney-in-Fact

05/02/2007

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.