SEC Form 4

П

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

l	OMB Number:	3235-0287				
	Estimated average burd	len				
	hours per response:	0.5				
L						

1. Name and Address of SIMS JACK M	Reporting Person [*]	2. Issuer Name and Ticker or Trading Symbol <u>KIRBY CORP</u> [KEX]		tionship of Reporting Per all applicable) Director Officer (give title	rson(s) to Issuer 10% Owner Other (specify
(Last) (Fir 55 WAUGH DRIVE	, , ,	3. Date of Earliest Transaction (Month/Day/Year) 02/08/2005		below) Vice Presi	below)
(Street) HOUSTON TX (City) (St	ate) (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	ridual or Joint/Group Filin Form filed by One Rep Form filed by More tha Person	orting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock, par value \$.10 per share	02/09/2005		М		4,500	A	\$16.3125	7,498	D	
Common Stock, par value \$.10 per share	02/09/2005		М		8,000	A	\$21.5313	15,498	D	
Common Stock, par value \$.10 per share	02/08/2005	02/09/2005	S		12,500	D	\$44.5	2,998	D	
Common Stock, par value \$.10 per share	02/09/2005		F		10	A	\$42.14	3,008	D	
Common Stock, par value \$.10 per share								1,852	I	401(k) Plan

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

(e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		n of		6. Date Exerci Expiration Dat (Month/Day/Ye	te	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (Right to Buy)	\$16.3125	02/09/2005		М			4,500	12/15/1999 ⁽¹⁾	12/15/2005	Common Stock	4,500	\$16.3125	45,500	D	
Employee Stock Option (Right to Buy)	\$ 21.5313	02/09/2005		М			8,000	01/15/2004 ⁽²⁾	01/15/2006	Common Stock	8,000	\$21.5313	37,500	D	

Explanation of Responses:

1. Original option was exercisable 25% after one year, 50% after two years, 75% after three years and 100% after four years from date of grant.

2. Original option was exercisable 33% after one year, 67% after two years and 100% after three years from date of grant.

Remarks:

<u>G. Stephen Holcomb, Agent</u> and Attorney-in-Fact

02/09/2005

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

te