SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number:	3235-0287
Estimated average bu	ırden
hours per response:	0.5

1. Name and Addres	ss of Reporting Person OTHY J	n*	2. Issuer Name and Ticker or Trading Symbol <u>KIRBY CORP</u> [KEX]		ionship of Reporting Pers all applicable) Director	on(s) to Issuer 10% Owner
(Last) (First) (Middle)				x	Officer (give title below)	Other (specify below)
		(Middle)	3. Date of Earliest Transaction (Month/Day/Year)		,	,
(07/01/2011		Pres, K-Sea Trans P	artners, LP
ONE TOWER C	ENTER BLVD., I	7TH FLOOR				
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)		dual or Joint/Group Filing	(Check Applicable
EAST				Line)		
BRUNSWICK	NJ	08816		Х	Form filed by One Repo	orting Person
DICONSWICK					Form filed by More than	One Reporting
-					Person	
(City)	(State)	(Zip)				

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(11311. 4)
Common Stock, par value \$.10 per share	07/01/2011		Α		3,491	A	\$0 ⁽¹⁾	3,491	D	
Common Stock, par value \$.10 per share	07/01/2011		A ⁽²⁾		1,716	A	\$0.00	5,207	D	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (Right to Buy)	\$ 58.28	07/01/2011		A		2,452		07/01/2014 ⁽³⁾	07/01/2018	Common Stock	2,452	\$58.28	2,452	D	

Explanation of Responses:

1. In connection with the merger of K-Sea Transportation Partners L.P. ("K-Sea") with a subsidiary of Kirby Corporation ("Kirby"), Mr. Casey exchanged 47,563 K-Sea common units for consideration consisting of \$4.075 in cash and .0734 of a share of Kirby common stock for each K-Sea common unit. On the effective date of the merger, the closing price of K-Sea Common units was \$8.14 per unit and the closing price of Kirby common stock was \$58.28 per share.

2. Restricted Stock awarded under the 2005 Stock and Incentive Plan for Kirby Corporation.

3. Option is exercisable 33% after one year, 67% after two years and 100% after three years from date of grant.

Remarks:

<u>G. Stephen Holcomb, Agent</u> and Attorney-In-Fact

** Signature of Reporting Person

07/06/2011 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.