

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL                                 |           |
|--|-----------|
| OMB Number:                                  | 3235-0287 |
| Estimated average burden hours per response: | 0.5       |

|  |  |   |
|--|--|---|
| 1. Name and Address of Reporting Person*<br><u>Waterman William M.</u><br><br>(Last) (First) (Middle)<br>454 CANTITOE STREET<br><br>(Street)<br>BEDFORD NY 10506<br><br>(City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol<br><u>KIRBY CORP [ KEX ]</u> | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)<br><br><input checked="" type="checkbox"/> Director 10% Owner<br><br>Officer (give title below) Other (specify below) |
|  | 3. Date of Earliest Transaction (Month/Day/Year)<br>03/12/2014           |   |
|  | 4. If Amendment, Date of Original Filed (Month/Day/Year)<br>03/14/2014   | 6. Individual or Joint/Group Filing (Check Applicable Line)<br><br><input checked="" type="checkbox"/> Form filed by One Reporting Person<br><br>Form filed by More than One Reporting Person |

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3)         | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) |   | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) |            |                          | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|--------------------------------------|--|--------------------------------|---|---|------------|--------------------------|---|--|---|
|   |                                      |  | Code                           | V | Amount  | (A) or (D) | Price                    |   |  |   |
| Common Stock, par value \$.10 per share | 03/12/2014                           |  | S                              |   | 50,000  | D          | \$103.596 <sup>(1)</sup> | 246,805   | I <sup>(2)</sup>   | Trust <sup>(3)</sup>                                  |
| Common Stock, par value \$.10 per share | 03/13/2014                           |  | S                              |   | 29,793  | D          | \$103.804 <sup>(4)</sup> | 217,012   | I <sup>(2)</sup>   | Trust <sup>(3)</sup>                                  |
| Common Stock, par value \$.10 per share |                                      |  |                                |   |   |            |                          | 151,001   | D <sup>(2)</sup>   |   |

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) |   | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |     | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|--|-----------------|---|--|--|---|--|
|  |  |                                      |  | Code                           | V | (A)  | (D) | Date Exercisable   | Expiration Date |   |  |  |   |  |

**Explanation of Responses:**

- The reported price is the weighted average sales price. The sales were at prices ranging from \$102.3925 to \$104.05 per share. The reporting person will provide, upon request by the Commission staff, full information regarding the number of shares sold at each separate price.
- Original Form 4 filed on 03/14/14 erroneously reported stock sales from Direct shares. Shares were sold from Indirect shares held by a grantor retained annuity trust for the benefit of the reporting person and, following the expiration of the two-year annuity term, for the benefit of the wife of the reporting person and his two adult children.
- Shares are held by a grantor retained annuity trust for the benefit of the reporting person and, following the expiration of the two-year annuity term, for the benefit of the wife of the reporting person and his two adult children.
- The reported price is the weighted average sales price. The sales were at prices ranging from \$103 to \$104.485 per share. The reporting person will provide, upon request by the Commission staff, full information regarding the number of shares sold at each separate price.

**Remarks:**

G. Stephen Holcomb, Agent and Attorney-in-fact      03/17/2014

\*\* Signature of Reporting Person      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.