

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>PYNE J H</u> <hr/> (Last) (First) (Middle) <u>55 WAUGH DRIVE</u> <u>SUITE 1000</u> <hr/> (Street) <u>HOUSTON TX 77007</u> <hr/> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>KIRBY CORP [KEX]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) <u>05/04/2018</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, par value \$.10 per share	05/04/2018		M		30,193	A	\$65.28	253,078	D	
Common Stock, par value \$.10 per share	05/04/2018		M		31,742	A	\$70.65	284,820	D	
Common Stock, par value \$.10 per share	05/04/2018		M		19,857	A	\$74.99	304,677	D	
Common Stock, par value \$.10 per share	05/04/2018		M		18,208	A	\$51.23	322,885	D	
Common Stock, par value \$.10 per share	05/04/2018		S		100,000	D	\$88.3649 ⁽¹⁾	222,885	D	
Common Stock, par value \$.10 per share	05/07/2018		M		13,823	A	\$51.23	236,708	D	
Common Stock, par value \$.10 per share	05/07/2018		M		24,213	A	\$68.5	260,921	D	
Common Stock, par value \$.10 per share	05/07/2018		S		38,036	D	\$88.0536 ⁽²⁾	222,885	D	
Common Stock, par value \$.10 per share								5,182	I	401(k)
Common Stock, par value \$.10 per share								6,250	I	by Daughter

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (Right to Buy)	\$65.28	05/04/2018		M			30,193	02/15/2015	05/30/2018	Common Stock	30,193	\$0	0	D	
Employee Stock Option (Right to Buy)	\$70.65	05/04/2018		M			31,742	02/04/2016	05/30/2018	Common Stock	31,742	\$0	0	D	
Employee Stock Option (Right to Buy)	\$74.99	05/04/2018		M			19,857	02/02/2018	05/30/2018	Common Stock	19,857	\$0	0	D	
Employee Stock Option (Right to Buy)	\$51.23	05/04/2018		M			18,208	04/30/2018	05/30/2018	Common Stock	18,208	\$0	13,823	D	
Employee Stock Option (Right to Buy)	\$51.23	05/07/2018		M			13,823	04/30/2018	05/30/2018	Common Stock	13,823	\$0	0	D	
Employee Stock Option (Right to Buy)	\$68.5	05/07/2018		M			24,213	04/30/2018	05/30/2018	Common Stock	24,213	\$0	0	D	

Explanation of Responses:

- The reported price is the weighted average sales price. The sales were at prices ranging from \$87.45 to \$88.75 per share. The reporting person will provide, upon request by the commission staff, full information regarding the number of shares sold at each separate price.
- The reported price is the weighted average sales price. The sales were at prices ranging from \$87.50 to \$89.025 per share. The reporting person will provide, upon request by the commission staff, full information regarding the number of shares sold at each separate price.

Ronald A. Dragg, Agent and
Attorney-in-Fact 05/08/2018

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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