FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

Washington, D.C. 20049

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287

Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* <u>Grzebinski David W</u>						2. Issuer Name and Ticker or Trading Symbol KIRBY CORP [ KEX ]									5. Relationship of Reporting Person(s) (Check all applicable)  Director 10			to Issuer % Owner	
(Last) (First) (Middle) 55 WAUGH DRIVE, SUITE 1000						3. Date of Earliest Transaction (Month/Day/Year) 01/24/2011										icer (give title ow)  Executive	be	ner (specify ow)	
(Street) HOUST(	HOUSTON TX 77007				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									S. Individual or Joint/Group Filing (Check Applicable ine)  X Form filed by One Reporting Person Form filed by More than One Reporting Person				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)					Day/Year)   Exec		xecutio any	a. Deemed ecution Date, any onth/Day/Year)		Transaction Dispose Code (Instr. 5)		ities Acquired (A) d Of (D) (Instr. 3, 4			nd Sec Ben Owr	mount of urities eficially led Following orted	6. Ownersh Form: Direc (D) or Indire (I) (Instr. 4)	t of Indirect	
									Code	v	Amount	(A (I	A) or D)	Price	Tran	saction(s) r. 3 and 4)		(msu. 4)	
Common Stock, par value \$.10 per share 01/24/2					1/2011	/2011			F		421		D	\$43	.83	41,205	D		
		Та									sed of, onvertib				y Owne	d			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemd Execution if any (Month/Da	Date,	Code (Inst		n of		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		str. 3	8. Price o Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)	Owners Form: Direct (I or Indire (I) (Instr	Beneficial Ownership ct (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisal		Expiration Date	Title	or	ount nber ires					

**Explanation of Responses:** 

Remarks:

G. Stephen Holcomb, Agent and Attorney-in-Fact

01/26/2011

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.