## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
Instruction 1(b).	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  PYNE J H						2. Issuer Name <b>and</b> Ticker or Trading Symbol  KIRBY CORP [ KEX ]											p of Reporting Person(s) to Issublicable) ctor 10% Ow					
	ast) (First) (Middle) 5 WAUGH DRIVE UITE 1000					3. Date of Earliest Transaction (Month/Day/Year) 01/26/2006										Offic below	,	sident	Other (specify below)			
(Street) HOUSTO			77007 Zip)		Line) X Form filed by O										n filed by One n filed by Mor	np Filing (Check Applicable ne Reporting Person ore than One Reporting						
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																					
Date				2. Transa Date (Month/D		r) E	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4				and 5) Secu Bene Owne		icially d Following	6. Owr Form: (D) or (I) (Ins	Direct ndirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
							Code	v	Amount		(A) or (D)	Price		Reported Transaction(s) (Instr. 3 and 4)				(11150.4)				
Common Stock, par value \$.10 per share 01/2					/2006				F		1,401		D	\$55.635		329,290		]	D			
Common Stock, par value \$.10 per share				01/27/2006					F		1,024		D	\$56.075		328,266			D			
Common	Stock, par v	value \$.10 per sh	ıare													2	2,609 <sup>(1)</sup> I 401(k) Plan					
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																					
1. Title of Derivative Security (Instr. 3)	ative Conversion Date Execution ity or Exercise (Month/Day/Year) if any		n Date,	ate, Transaction Code (Instr		of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Expiration (Month/L	on Dai		7. Title and Amount of Securities Underlying Derivative Security (Instrand 4)  Amoun or Numbo of Title Share:		nstr. 3			9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ow For Dir or (I)	nership	11. Nature of Indirect Beneficial Ownership (Instr. 4)			

## **Explanation of Responses:**

1. Acquired 180 shares during 2005 pursuant to the Kirby Corporation 401(k) Plan, at prices ranging from \$39.40 to \$51.65. The information reported herein is based on a plan statement dated December 31, 2005.

## Remarks:

Options of Mr. Pyne's were exercised on November 10, 2005 and November 16, 2005 for 20,000 shares and 20,000 shares, respectively, and, of the exercises, 40,000 shares were registered in the name of his ex-wife pursuant to a domestic relations order.

> G. Stephen Holcomb, Agent 01/30/2006 and Attorney-in-Fact

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.