Pricing Supplement dated March 2, 1995 Rule 424(b)(2) (To Prospectus dated December 2, 1994 and File No. 33-56195 Prospectus Supplement dated December 2, 1994) KIRBY CORPORATION Medium-Term Notes Fixed Rate Principal Amount: \$ 14,000,000 Agent's Discount or Commission: .25% of principal amount Net Proceeds to Issuer: \$ 13,965,000 Interest Rate: 7.76% Stated Maturity Date: March 10, 1997 Original Issue Date: March 9, 1995 Interest Payment Dates: April 15 and October 15 Redemption: The Notes cannot be redeemed prior to the Stated Maturity Date. The Notes may be redeemed prior to Stated Maturity Date. Initial Redemption Date: Initial Redemption Percentage: % Annual Redemption Percentage Reduction: % until Redemption Percentage is 100% of the Principal Amount. Repayment: The Notes cannot be repaid prior to the Stated Maturity Date. The Notes may be repaid prior to the Stated Maturity Date at the option of the holder of the Notes. Optional Repayment Date(s): Repayment Price: ____ % Currency: Specified Currency: U.S. Dollars (If other than U.S. dollars, see attached) Minimum Denominations: (Applicable only if Specified Currency is other than U.S. dollars) Original Issue Discount: Yes No Total Amount of OID: Yield to Maturity: Initial Accrual Period: Form: Book-Entry Certificated Wertheim Schroder & Co. Incorporated Agent: Agents acting in the capacity as indicated below: Agent Principal If as principal: The Notes are being offered at varying prices related to prevailing market prices at the time of resale. The Notes are being offered at a fixed initial public offering price of 100% of principal amount.

If as Agent: The Notes are being offered at a fixed initial public offering price of 100% of principal amount. Other Provisions: None.