

KIRBY CORPORATION
Reconciliation of GAAP Net Earnings Attributable to Kirby to Non-GAAP Adjusted EBITDA

	<u>2023-Q2 YTD</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
(\$ in millions)											
Net earnings (loss) attributable to Kirby	\$ 98.1	\$ 122.3	\$ (247.0)	\$ (272.5)	\$ 142.4	\$ 78.5	\$ 313.2	\$ 141.4	\$ 226.7	\$ 282.0	\$ 253.1
Interest expense	25.5	44.6	42.5	48.7	56.0	46.9	21.5	17.7	18.8	21.5	27.9
Provision (benefit) for taxes on income	33.0	42.2	(43.8)	(189.8)	46.8	35.0	(240.8)	85.0	133.7	169.8	152.3
Impairment of long-lived assets	-	-	121.7	165.3	-	82.7	105.7	-	-	-	-
Impairment of goodwill	-	-	219.0	388.0	-	2.7	-	-	-	-	-
Depreciation and amortization	<u>102.8</u>	<u>201.4</u>	<u>213.7</u>	<u>219.9</u>	<u>219.6</u>	<u>225.0</u>	<u>202.8</u>	<u>200.9</u>	<u>192.2</u>	<u>169.3</u>	<u>164.4</u>
Adjusted EBITDA, Non-GAAP	<u>\$ 259.4</u>	<u>\$ 410.5</u>	<u>\$ 306.1</u>	<u>\$ 359.6</u>	<u>\$ 464.8</u>	<u>\$ 470.8</u>	<u>\$ 402.4</u>	<u>\$ 445.0</u>	<u>\$ 571.4</u>	<u>\$ 642.6</u>	<u>\$ 597.7</u>