FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB APPROVAL									
1	OMB Number:	3235-0287								
E	Estimated average burden									
Шь		٥٦								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* NOLEN NORMAN W						2. Issuer Name and Ticker or Trading Symbol KIRBY CORP [KEX]								Check	all applic Directo	,		on(s) to Issu 10% Ow Other (s	ner	
(Last) (First) (Middle) 55 WAUGH DRIVE SUITE 1000					10	3. Date of Earliest Transaction (Month/Day/Year) 10/31/2005									Executive Vice President					
(Street) HOUSTON, TX X1 77007					_ 4.1	4. If Amendment, Date of Original Filed (Month/Day/Year)								ine) X	ividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(5		(Zip)		<u> </u>					:										
Table I - Non-Deriv 1. Title of Security (Instr. 3) 2. Transac Date (Month/Da			action	tion 2A. Deemed Execution Date,		3. Transaction Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 a			5. Amou sand 5) Securiti Benefici Owned I		es ally Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership				
									Code	v	Amount	(A) or (D)	Price		Reported Transact (Instr. 3	tion(s)		ľ	(Instr. 4)	
Common	Stock, par	value \$.10 per sl	nare	10/31	L/2005	:005			M		30,000	A	\$21.	5313	58,	,887		D		
Common Stock, par value \$.10 per share 10/31/2				L/2005	:005			S		30,000	D	\$51	1.83	28	,887		D			
Common Stock, par value \$.10 per share													1,	1,061			101(k) Stock			
			Table II								oosed of, convertib				wned			<u> </u>		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execution Date, if any (Month/Day/Year)		4. Transaction Code (Instr. 8)		of		6. Date Exercisal Expiration Date (Month/Day/Year		te	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		5	. Price of perivative security nstr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transactio (Instr. 4)	e ss ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisa	ıble	Expiration Date	Title	Amou or Numl of Share	per						
Employee Stock Option (Right to Buy)	\$21.5313	10/31/2005			М			30,000	01/15/20	04 ⁽¹⁾	01/15/2006	Common Stock	30,0	00	\$21.5313	129,87	75	D		

Explanation of Responses:

1. Original option exercisable 33% after one year, 67% after two years and 100% after three years from date of grant.

Remarks:

<u>G. Stephen Holcomb, Agent</u> <u>and Attorney-in-Fact</u>

11/01/2005

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.