## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  DRAGG RONALD A						2. Issuer Name and Ticker or Trading Symbol KIRBY CORP [ KEX ]										all app Direct	II applicable) Director Officer (give title		Person(s) to Issuer  10% Owner Other (specify	
(Last) (First) (Middle) 55 WAUGH DRIVE SUITE 1000						3. Date of Earliest Transaction (Month/Day/Year) 01/28/2008									71	belov Vic	ow) below ce President and Control		below) ontroll	
(Street) HOUSTON, TX X1 77007  (City) (State) (Zip)					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									5. Indiv Line) X					
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3)  2. Transac Date (Month/Da						r) E	A. Deemed execution Date, any month/Day/Year)		Code (	Transaction D Code (Instr. 5)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)				Securi Benefi Owner	cially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)
									Code	v	Amount	(A) or (D) Pri		Pric	e	Reported Transaction(s) (Instr. 3 and 4)				(instr. 4)
Common Stock, par value \$.10 per share 01/28/						2008			A <sup>(1)</sup>		2,000		A	\$	0		7,716	D		
Common Stock, par value \$.10 per share 01/28/					3/2008	2008			F	F			D	\$42.39		7,651		D		
Common Stock, par value \$.10 per share																	1,467	I		401(k) Plan
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	se (Month/Day/Year) if any (Month/Day/Y			4. Transaction Code (Instr. 8)		of Deriv Secu Acqu (A) o Dispo of (D	of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Date Exercisable and Expiration Date Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		t		9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Owr Forr Dire or Ir (I) (II	ership 1: ct (D) direct estr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	Code V				Date Exercisable I		Title Share		ares							

## **Explanation of Responses:**

1. Restricted Stock awarded under the 2005 Stock and Incentive Plan for Kirby Corporation.

## Remarks:

G. Stephen Holcomb, Agent and Attorney-in-Fact

01/30/2008

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.