

Pricing Supplement dated March 2, 1995
Rule 424(b)(2)
(To Prospectus dated December 2, 1994 and
File No. 33-56195
Prospectus Supplement dated December 2, 1994)

KIRBY CORPORATION
Medium-Term Notes

Fixed Rate
Principal Amount: \$ 20,000,000

Agent's Discount or Commission: .25% of
principal amount

Net Proceeds to Issuer: \$ 19,950,000

Interest Rate: 7.77%

Stated Maturity Date: March 10, 1997

Original Issue Date: March 9, 1995
Interest Payment Dates: April 15 and October 15

Redemption:
Maturity Date. The Notes cannot be redeemed prior to the Stated
Maturity Date. The Notes may be redeemed prior to Stated
Maturity Date.
Initial Redemption Date:
Initial Redemption Percentage: ____%
Annual Redemption Percentage Reduction: ____%
until Redemption
Percentage is 100% of the Principal Amount.

Repayment:
Maturity Date. The Notes cannot be repaid prior to the Stated
Maturity Date at the option of the holder of the Notes.
Optional Repayment Date(s):
Repayment Price: ____%

Currency:
Specified Currency: U.S. Dollars
(If other than U.S. dollars, see attached)
Minimum Denominations:
(Applicable only if Specified Currency is other than
U.S. dollars)

Original Issue Discount: Yes No
Total Amount of OID:
Yield to Maturity:
Initial Accrual Period:

Form: Book-Entry Certificated

Agent: Merrill Lynch & Co. and Salomon Brothers Inc

Agents acting in the capacity as indicated below:
Agent Principal

If as principal:
related to The Notes are being offered at varying prices
prevailing market prices at the time of resale.
The Notes are being offered at a fixed initial
public offering price of 100% of principal amount.

If as Agent: The Notes are being offered at a fixed initial
public offering price of 100% of principal amount.

Other Provisions:
None.

