Instruction 1(b)

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPRO	VAL								
OMB Number:	3235-0287								
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Clarke Kim B</u>						2. Issuer Name and Ticker or Trading Symbol KIRBY CORP [KEX]											cable) or	10% Ow		vner	
(Last) 55 WAU	ast) (First) (Middle) 5 WAUGH DR., SUITE 1000						3. Date of Earliest Transaction (Month/Day/Year) 02/22/2018										er (give title v) ⁷ P and Chief H		Other (s below) R Officer	вреспу 	
(Street) HOUSTON TX 77007					4. If Amendment, Date of Original Filed (Month/Day/Year)											6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting					
(City)	(S	•	(Zip)		Person																
Table I - Non-Deriva 1. Title of Security (Instr. 3) 2. Transa Date (Month/D					ction	2 Ear) if	A. Deem execution any Month/D	ned n Date	3. Transaction Code (Instr.			4. Securities Acquired (A			(A) or	5. Amou Securitie Benefici Owned I	5. Amount of Securities Beneficially Owned Following		: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership	
	Code V Amount (A) or (D)									or	Price	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)					
		٦	Гable II - D (e						•	,	•	sed of, onvertib			•	Owned					
	2. Conversion or Exercise Price of Derivative Security		3A. Deemed Execution Da if any (Month/Day/Y	Co	ransaction ode (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisa Expiration Date (Month/Day/Year			le and	7. Title and Amount of Securities Underlying Derivative Sec (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	e s Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Co	ode '	v	(A)	(D)	Date Exercis	sable		piration ate	Title	N C	Amount or Number of Shares						
Restricted Stock Units	(1)	02/22/2018			A		3,535		(2	()		(2)	Comm		3,535	\$0	3,535	5	D		
Employee Stock Option (Right to Buy)	\$75.5	02/22/2018			A		5,706		02/22/2	.021 ⁽³⁾	02	2/22/2025	Comm Stock		5,706	\$0	5,706	5	D		

Explanation of Responses:

- 1. Each restricted stock unit represents a contingent right to receive cash or one share of common stock of the issuer.
- 2. The restricted stock units vest in five equal annual installments beginning 1/24/19. Cash or shares of common stock of the issuer, at the election of the issuer, will be delivered to the reporting person on or as soon as practicable after the vesting dates.
- 3. Option is exercisable 33% after one year, 67% after two years and 100% after three years from date of grant.

Ronald A. Dragg, Agent and Attorney-in-Fact

02/26/2018

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.