Instruction 1(b)

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
OMB Number:	3235-0287								
Estimated average bu	urden								

0.5

hours per response:

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Grzebinski David W</u>					2. Issuer Name and Ticker or Trading Symbol KIRBY CORP [KEX]							Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
(Last) 55 WAU	•	irst)	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 01/31/2020								Officer (give title below) Other (specify below) President & CEO				
(Street) HOUST(N TX 77007 (State) (Zip)				4. If Amendment, Date of Original Filed (Month/Day/Year)						i. Individual or Joint/Group Filing (Check Applicable ine) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
		Tab	le I - Non-D	erivati	ve Se	curities	s Ac	quired, Di	sposed c	f, or Bei	neficia	lly Owned					
1. Title of Security (Instr. 3) 2. Transa Date (Month/D			е	Execution Date,			Code (Instr. 5)				Beneficia	es ally Following	Form:	Direct C Indirect E str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
						Code V	Amount	(A) or (D) Price		Transact	Transaction(s) (Instr. 3 and 4)		,	msu. 4)			
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Yea	Code	saction (Instr.			6. Date Exerc Expiration Da (Month/Day/)	ate	of Securities		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership et (Instr. 4)	
				Code	· v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares						
Restricted Stock Units	(1)	01/31/2020		A		18,815		(2)	(2)	Common Stock	18,815	\$0	18,815		D		
Employee Stock Options (Right to	\$73.29	01/31/2020		A		34,152		(3)	01/31/2027	Common Stock	34,152	\$0	34,152		D		

Explanation of Responses:

- 1. Each restricted stock unit represents a contingent right to receive cash or one share of common stock of the issuer.
- 2. The restricted stock units vest in five equal annual installments beginning on January 24, 2021. Cash or shares of common stock of the issuer, at the election of the issuer, will be delivered to the reporting person on or as soon as practicable after the vesting dates.
- 3. Option is exercisable 33% after one year, 67% after two years and 100% after three years from date of grant.

Ronald A. Dragg, Agent and Attorney-in-Fact

02/04/2020

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.