### FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

# OMB APPROVAL OMB Number: 3235-0287 Estimated average burder hours per response: 0.5

1	Iress of Reporting	Person <sup>*</sup>	2. Issuer Name <b>and</b> Ticker or Trading Symbol KIRBY CORP [ KEX ]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
				X Director X 10% Owner						
-				X Officer (give title Other (specify						
(Last)	(Last) (First) (Middle)		3. Date of Earliest Transaction (Month/Day/Year)	below) below)						
55 WAUGH DRIVE SUITE 1000			02/14/2006	Chairman of the Board						
			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable						
(Street)				Line)						
HOUSTON	ТХ	77007		X Form filed by One Reporting Person						
				Form filed by More than One Reporting						
				Person						
(City)	(State)	(Zip)								

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

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1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1130. 4)
Common Stock, par value \$.10 per share	02/14/2006		S		121,586	D	\$55.4658	1,276,715	D	
Common Stock, par value \$.10 per share	02/14/2006		S		34,314	D	\$55.4658	357,855	Ι	Trusts <sup>(1)</sup>
Common Stock, par value \$.10 per share	02/15/2006		S		42,193	D	\$55.3728	1,234,522	D	
Common Stock, par value \$.10 per share	02/15/2006		S		11,907	D	\$55.3728	345,948	I	Trusts <sup>(1)</sup>
Common Stock, par value \$.10 per share	02/15/2006		A <sup>(2)</sup>		9,000	A	\$0	1,243,522	D	
Common Stock, par value \$.10 per share								3,762	I	401K Plan

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock option (Right to Buy)	\$55.205	02/15/2006		A		30,000		02/15/2009 <sup>(3)</sup>	02/15/2011	Common Stock	30,000	\$55.205	115,000	D	

Explanation of Responses:

1. These shares are owned by four trusts. Mr. Lawrence is not a beneficiary under any of the trusts, but under the terms of the instruments pursuant to which all four trusts were created, Mr. Lawrence does have the right to reacquire the property constituting the principal of the trusts, including, but not limited to, the shares owned by the trusts by substituting property of equal value therefor.

2. Restricted Stock awarded under the 2005 Stock and Incentive Plan for Kirby Corporation.

3. Option is exercisable 33% after one year, 67% after two years and 100% after three years from date of grant.

#### **Remarks:**

<u>G. Stephen Holcomb, Agent</u> and Attorney-in-Fact

02/16/2006

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $\ast$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.